

5.18

REVISION OF ALL BUDGET RELATED POLICIES OF THE OVERSTRAND MUNICIPALITY

(ITEM 10, PAGE 172 : MAYORAL COMMITTEE MEETING : 31 MAY 2017)

RESOLVED (SUPPORTED BY 25 COUNCILLORS):

that the revised budget related policies **be approved** and implemented with effect from 1 July 2017.

RESPONSIBLE OFFICIAL :

S REYNEKE-NAUDE

TARGET DATE FOR IMPLEMENTATION :

1 JULY 2017

5.19

FINAL BUDGET FOR OVERSTRAND MUNICIPALITY : 2017/2018

(ITEM 11, PAGE 462 : MAYORAL COMMITTEE MEETING : 31 MAY 2017)

THE SPEAKER REQUESTED THAT IT BE MINUTED THAT HE AFFORDED THE EXECUTIVE MAYOR TIME TO DELIVER HIS 2017 IDP/BUDGET SPEECH

THE EXECUTIVE MAYOR DELIVERED HIS 2017 IDP/BUDGET SPEECH, A COPY OF WHICH IS ATTACHED AS ANNEXURE A TO THE MINUTES

RESOLVED (SUPPORTED BY 25 COUNCILLORS):

1. that, in terms of section 24 of the Municipal Finance Management Act, (Act 56 of 2003), the annual budget of the Municipality for the 2017/18 to 2019/2020 MTREF (Medium Term Revenue and Expenditure Framework) period **be approved** as set out in the following schedules:
 - Schedule 1:** Budgeted financial performance (revenue & expenditure by municipal vote)
 - Schedule 2:** Budgeted financial performance (revenue by source & expenditure by type)
 - Schedule 3:** Budgeted multi- and single year capital appropriations by standard classification (vote) and funding by source
 - Schedule 4:** Budgeted financial position
 - Schedule 5:** Budgeted cash flow
 - Schedule 6:** Cash backed reserves and acc. surplus reconciliation
 - Schedule 7:** Asset management
 - Schedule 8:** Basic service delivery measurement
2. that the property rates reflected in **Annexure A** to the agenda, **be imposed** for the budget year 2017/18;
3. that tariffs and charges reflected in **Annexure A** to the agenda, **be approved** for the budget year 2017/18;
4. that the Municipal Manager be authorised to sign all the necessary agreements and documents to give effect to the third draw down of the three year borrowing programme for external loans amounting to R30 million per annum;

5. that the following schedules be noted:

Schedule 9: Budgeted financial performance (revenue & expenditure by standard classification)

Schedule 10: Budgeted capital appropriations by municipal vote

6. that **cognisance be taken** of the letters of comment received from the community and the LG MTEC 3 Assessment Report by Provincial Treasury and the Provincial Department of Local Government, included in Annexures J and K respectively of the budget report; and
7. that **cognisance be taken** of the 2017/2018 Budget Report.

RESPONSIBLE OFFICIAL : BA KING

TARGET DATE FOR IMPLEMENTATION : 1 JULY 2017